



**LAFAYETTE COMMUNITY BANCORP
FINANCIAL HIGHLIGHTS**

CONSOLIDATED BALANCE SHEETS
December 31, 2014 and 2013

ASSETS	<u>2014</u>	<u>2013</u>
Cash and cash equivalents	\$ 10,415,818	\$ 3,910,990
Securities available for sale	35,063,005	51,787,016
Loans, net of allowance (\$1,578,333 and \$1,565,536)	101,317,303	80,891,440
Premises and equipment, net	7,147,274	7,269,095
Accrued interest receivable and other assets	2,072,600	2,937,018
	<u>\$156,016,000</u>	<u>\$146,795,559</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities		
Non-interest bearing deposits	\$ 24,372,552	\$ 16,380,543
Interest bearing deposits	112,886,021	112,806,249
Total deposits	<u>137,258,573</u>	<u>129,186,792</u>
Repurchase Agreements	144,500	207,000
Accrued expenses payable and other liabilities	363,641	343,276
Total liabilities	<u>137,766,714</u>	<u>129,737,068</u>
Shareholders' equity		
Common stock, no par value: 10,000,000 shares authorized; 1,948,000 and 1,939,000 shares outstanding	16,052,744	15,966,082
Accumulated earnings	1,981,465	1,306,500
Accumulated other comprehensive income	215,077	(214,091)
Total shareholders' equity	<u>18,249,286</u>	<u>17,058,491</u>
	<u>\$156,016,000</u>	<u>\$146,795,559</u>

CONSOLIDATED STATEMENTS OF OPERATIONS
For the years ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Interest income	\$ 5,211,611	\$ 5,253,757
Interest expense	495,866	600,716
Net interest income	4,715,745	4,653,041
Provision for loan losses	(100,000)	(400,000)
Net interest income after provision for loan losses	<u>4,815,745</u>	<u>5,053,041</u>
Non-interest income	663,773	743,873
Non-interest expenses	4,346,107	4,202,736
Income before income taxes	<u>1,133,411</u>	<u>1,594,178</u>
Income tax benefit/(expense)	(458,446)	(613,765)
Net income	<u>\$ 674,965</u>	<u>\$ 980,413</u>
Net income per share:		
Basic	<u>\$ 0.35</u>	<u>\$ 0.50</u>
Diluted	<u>\$ 0.34</u>	<u>\$ 0.51</u>